AN ORDINANCE AUTHORIZING THE SALE OF REAL ESTATE OWNED BY THE VILLAGE OF WEST LAFAYETTE BUT NO LONGER NEEDED FOR ANY MUNICIPAL PURPOSE

WHEREAS, the Village as the sole owner, in fee simple, of a certain parcel of real estate known as Parcel #0200000063200 consisting of 0.2700 acres; and

WHEREAS, the <u>Parcel #02000063200 consisting of 0.2700 acres</u> is real estate that is no longer needed for any municipal purpose, and

WHEREAS, the Village Administrator has recommended that the Village of West Lafayette sell the real estate as the real estate is no longer needed for any municipal purpose and so as to avoid the ongoing expenses involved owning the real estate; and to generate revenue for new buildings;

WHEREAS, Ohio Revised Code 721.03 authorizes the sale of real estate no longer needed for any municipal purpose.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of West Lafayette, Ohio, two thirds or more of its members elected thereto concurring as follows:

Section One: The real estate known as <u>Parcel #02000063200</u>, consisting of 0.2700 acres owned by the Village of West Lafayette is no longer needed for any municipal purpose.

Section Two: The Village Administrator, who is the municipal officer having supervision and management of such property, is hereby directed to advertise for bids for the sale of the property as required by law and in conformity with Ohio Revised Code 721.03.

Section Three: The advertisement for sale shall be made once a week for five consecutive weeks in a newspaper of general circulation within the Village of West Lafayette.

Section Four: Council of the Village of West Lafayette reserves the right to reject any and all bids deemed unsatisfactory to the Council.

Section Five: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of the Council and any committees that resulted in such formal action were in meetings open to the public and in compliance with all legal requirements including §121.22 of the Revised Code of the State of Ohio.

ATTEST:

Amy Bourne, Fiscal Officer

APPROVED:

Jessica Tubbs, Mayor

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